

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Financial Position (Unaudited) As at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Marketable securities -at cost		1,184,301,444	1,186,870,207
Cash at bank		49,185,565	46,769,176
Other current assets	1.00	1,528,497	4,770,427
Deferred revenue expenditure	2.00	23,196	93,372
Total Assets		1,235,038,702	1,238,503,182
<u>Equity and Liabilities</u>			
Equity:			
Capital		1,000,000,000	1,000,000,000
Reserve & surplus	3.00	74,869,009	91,124,451
Provision for Marketable Investments	4.00	99,033,698	96,033,698
Total Equity		1,173,902,707	1,187,158,149
Liabilities:			
Current liabilities	5.00	61,135,995	51,345,033
Total Equity and Liabilities		1,235,038,702	1,238,503,182
Net Asset Value (NAV)			
At cost price		11.74	11.87
At market price		5.52	7.48

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2019

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
Income					
Profit on sale of investments		16,929,617	25,124,678	2,739,053	10,924,788
Dividend from investment in shares		19,611,682	17,624,480	5,560,178	3,542,089
Interest on Bank deposits and Bond		1,148,412	1,338,998	-	-
Total income		37,689,711	44,088,156	8,299,231	14,466,877
Expenses					
Management fee		7,803,412	8,760,933	2,478,640	2,934,703
Trustee fee		750,000	750,000	250,000	250,000
Custodian fee		477,099	561,549	148,058	189,910
Annual BSEC fee		413,755	563,898	90,326	199,000
Listing fee		1,000,000	1,000,000	500,000	500,000
Audit fee		17,250	12,937	5,750	4,311
Other operating expenses	6.00	413,471	375,744	80,607	95,288
Deferred revenue expenditure written off		70,176	70,086	23,452	23,362
Total expenses		10,945,163	12,095,147	3,576,833	4,196,574
Profit before provision		26,744,548	31,993,009	4,722,398	10,270,303
Provision for marketable investments	4.00	3,000,000	-	-	-
Net profit for the period		23,744,548	31,993,009	4,722,398	10,270,303
Earnings Per Unit		0.24	0.32	0.05	0.10

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2019

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Share Capital	Dividend Equalization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	12,500,029	96,033,698	78,624,422	1,187,158,149
Provision for Marketable Investments	-		3,000,000	-	3,000,000
Last year dividend paid	-	(1,754,456)	-	(38,245,544)	(40,000,000)
Net profit for the period	-	-	-	23,744,548	23,744,548
Balance as at March 31, 2020	1,000,000,000	10,745,573	99,033,698	64,123,436	1,173,902,707
Balance as at July 01, 2018	1,000,000,000	12,500,029	96,033,698	90,377,428	1,198,911,155
Last year dividend paid	-		-	(50,000,000)	(50,000,000)
Last year adjustment	-		-	1,450	1,450
Net profit for the period	-		-	31,993,009	31,993,009
Balance as at March 31, 2019	1,000,000,000	12,500,029	96,033,698	72,371,887	1,180,905,614

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2019

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	21,223,124	19,556,793
Interest received	1,283,712	1,468,898
Expenses	(2,081,496)	(14,879,720)
Net cash inflow/(outflow) from operating activities	20,425,340	6,145,971
Cash flow from investment activities		
Purchase of shares-marketable investment	(122,227,344)	(184,336,137)
Sales of shares-marketable investment	143,220,912	200,188,942
Share application (IPO) money deposited	-	(23,400,000)
Shares application money refunded	-	17,100,000
Net cash inflow/(outflow) from investment activities	20,993,568	9,552,805
Cash flow from financing activities		
Dividend paid	(39,002,519)	(48,948,838)
Net cash inflow/(outflow) from financing activities	(39,002,519)	(48,948,838)
Net cash flow increase/(decrease)	2,416,389	(33,250,062)
Cash equivalent at beginning of the year	46,769,176	61,191,734
Cash equivalent at end of the year	49,185,565	27,941,672
Net Operating Cash Flow Per Unit (NOCFPU)	0.20	0.06

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2019

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivables	906,666	2,518,108	
Interest receivables	-	135,300	
Receivable from ISTCL	121,831	1,617,019	
Securities and other deposits	500,000	500,000	
	1,528,497	4,770,427	
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)			
Printing and stationery	2,172,898	2,172,898	
Entertainment	1,109,637	1,109,637	
Postage and telegram	127,928	127,928	
Registration fee and listing fee	5,753,500	5,753,500	
Bank charges	20,975	20,975	
Advertisement	481,604	481,604	
Pre Issue expenses	5,822,220	5,822,220	
Lottery conduction fees	209,000	209,000	
Banker to the issue commission	4,791,970	4,791,970	
Rent Expenses	136,480	136,480	
Formation fee	10,000,000	10,000,000	
Others	89,235	89,235	
	30,715,447	30,715,447	
Less: profit on bank deposits	31,028,282	31,028,282	
	(312,835)	(312,835)	
Less: Loss of conversion of FC	1,247,223	1,247,223	
	934,388	934,388	
Less: Amortization of Preliminary expenses	911,192	841,016	
Closing Balance	23,196	93,372	
Amortization of Preliminary expenses for this year	70,176	70,086	
3.00 Reserve and Surplus			
Dividend Equalization Reserve (Note 3.01)	10,745,573	12,500,029	
Retained Earning (Note 3.02)	64,123,436	78,624,422	
	74,869,009	91,124,451	
3.01 Dividend Equalization Reserve			
Balance as at July 01	12,500,029	12,500,029	
Less: Last year dividend	1,754,456	-	
Closing Balance	10,745,573	12,500,029	
3.02 Retained Earning			
Balance as on July 01	78,624,422	90,377,428	
Less: Last year dividend	38,245,544	50,000,000	
Add: Last year adjustment	10	1,450	
	40,378,888	40,378,878	
Addition during the period	23,744,548	38,245,544	
Closing Balance	64,123,436	78,624,422	
4.00 Provision for Marketable Investments			
Opening balance	96,033,698	96,033,698	
Add: provision for other investment	3,000,000	-	
Total provisions	99,033,698	96,033,698	
5.00 Current liabilities			
Management fee payable to ICB AMCL	19,386,069	11,582,667	
Trustee fee payable to ICB	750,000	-	
Custodian fee payable to ICB	477,099	743,776	
Audit fee	17,250	23,000	
Annual Fee payable to BSEC	413,755	9,241	
Share application money refundable	8,093,918	8,093,918	
Dividend payable	31,780,098	30,782,617	
Others	217,806	109,814	
Total current liabilities	61,135,995	51,345,033	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
6.00 Other operating expenses			
Printing and stationary	34,912	33,572	
Bank charges and excise duty	68,600	65,419	
Advertisement Expense	204,649	132,915	
CDBL Charges	32,255	46,340	
Dividend distribution expenses	49,360	44,440	
IPO application expenses	-	29,000	
Others	23,695	24,058	
	413,471	375,744	